

FISCAL NOTE

HB 167

January 23, 1997

SUMMARY OF BILL: Allow members of general assembly taking office between March 10, 1995 and March 10, 1997 to continue to receive retirement benefits from TCRS that such members were receiving prior to taking office.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

An increase in accrued liabilities to the retirement system will occur to the extent any newly elected legislator qualifies for retirement and also elects to terminate and retire from another position covered by TCRS. Any such increase is estimated not to be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director